

Great Oaks Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2009-2010.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	4,946,708		4,946,708
Other State Sources	238,103		238,103
Local Sources	65,585		65,585
Federal Grants	304,945	144,408	449,353
Private Sources	2,000	31,319	33,319
Contribution from NHA			
Total Revenues and Transfers	5,557,341	175,727	5,733,068
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	1,996,720		1,996,720
Added Needs- Compensatory Education	355,519		355,519
Special Education	176,483		176,483
Support Services			
Supporting Services - Pupil	173,321		173,321
Supporting Services - Instructional Staff	206,869		206,869
Support Services - General Administration - Board of Education	94,102		94,102
Support Services - General Administration - Executive Administration	361,807		361,807
Support Services - State and Federal Relations	38,339		38,339
Support Services - School Admin - Office of the Principal	409,180		409,180
Support Services - Other School Administration	112,928		112,928
Support Services - Business & Internal Services	65,020		65,020
Operations & Maintenance	1,395,752		1,395,752
Support Services - Central	167,716		167,716
Food Services		179,313	179,313
Total Expenditures	5,553,755	179,313	5,733,068
EXCESS OF REVENUES OVER EXPENDITURES	3,586	(3,586)	
Transfer between funds	(3,586)	3,586	
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 11, 2009 where a quorum of the Board was present.

Signed By: Thomas D. Hume

Dated: May 11, 2009