Great Oaks Academy

A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year **2007-2008**

	General	School Svc.	Total (Memorandum Only)
REVENUE			
State Aid	$4,417,100		$4,417,100
Other State Sources	190,200		190,200
Local Sources	112,800	42,500	155,300
Federal Grants	227,000	100,800	327,800
Private Sources	207,482		207,482
Total Revenues and Transfers	5,154,582	143,300	5,297,882
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,054,400		2,054,400
Added Needs- Compensatory Education	253,600		253,600
Special Education	129,500		129,500
Support Services			
Supporting Services - Pupil	158,000		158,000
Supporting Services - Instructional Staff	143,738		143,738
Support Services - General Administration - Board of Education	91,310		91,310
Support Services - General Administration - Executive Administration	326,327		326,327
Support Services - State and Federal Relations	22,358		22,358
Support Services - School Admin - Office of the Principal	342,500		342,500
Support Services - Other School Administration	125,082		125,082
Support Services - Business & Internal Services	56,395		56,395
Operations & Maintenance	1,357,803		1,357,803
Support Services - Central	128,978		128,978
Food Services		154,300	154,300
Total Expenditures	5,189,991	154,300	5,344,291
EXCESS OF REVENUES OVER EXPENDITURES	(35,409)	(11,000)	(46,409)
Transfer between funds	(11,000)	11,000	
FUND BALANCE, BEGINNING OF YEAR	46,409		46,409
CURRENT FUND BALANCE	$0	$0	$0

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on _____ where a quorum of the board was present.

Signed by: _____

Dated: _____